

FINANCE COMMITTEE MEETING - Tuesday, February 24, 2026 – 4:00pm

PRESENT: Meeting called to order at the Auditorium by Chair Jim Smith at 4:00 pm. The following answered the roll call: President Jim Smith and Trustees Jim Jonasen and Cindy Johnson. Also present was Village Clerk/Administrator Daisha Nolan and Village Treasurer Heather Rutten.

REVIEW OF AGENDA: No changes made to the agenda.

APPROVAL OF MINUTES: A motion was made by Jonasen to approve the open minutes, as presented, from the January 27, 2026 meeting, seconded by Johnson, MCU.

PUBLIC INPUT: None

Cemetery Mowing Season: With an additional part time PW employee joining for the Summer of 2026, there will not be a need to contract outside of payroll for cemetery mowing. Time spent mowing will be tracked for accurately predicating what may be needed in the future when we return to 2 public work employees.

Unpaid Delinquent Sewer Charge Preview (2019-2024): Office staff sorted through county provided reports to determine what delinquent taxes had been paid via tax roll collection between 2019 and 2024. The determined value was \$31,122.76. It is suggested that this payment be covered with surplus funds from 2025 Village Funds. This is where the delinquent funds should have been paid from throughout the years. The amount will be presented to the sewer commission and final payment determination will be incorporated in the budget adjustment resolution in April.

Zoom Meeting Access: The committee reviewed the fees affiliated with the Zoom Meeting platform. Prior to using that we will attempt to use Google Meets which is included in our current software costs.

Reallocation of 2025 Surplus Funds: The surplus amount determined was \$277,157.46 from excess income and budgeted expenses not incurred. After returning funds to their accounts that are required to remain, \$147,877.50 remains to be allocated. The committee made suggestions for the funds to share with other committees. This topic will be placed on the March Board meeting agenda for discussion from the entire Board.

CORRESPONDENCE: None

CLOSED SESSION: The committee will not go into closed session.

INFORMATION FROM THE CHAIR: The next Finance Committee meeting is tentatively scheduled for March 31, 2026 at 4pm.

ADJOURNMENT: The committee adjourned at 4:41pm.

Respectfully submitted,

Daisha Nolan

Daisha Nolan, Clerk/Administrator
Village of Lake Nebagamon