

**FINANCE COMMITTEE MEETING - Monday, October 27, 2025 – 9:30am**

**PRESENT:** Meeting called to order at the Auditorium by Chair Jim Smith at 9:30 am. The following answered the roll call: President Jim Smith and Trustees Jim Jonasen and Cindy Johnson. Also present was Village Clerk/Administrator Daisha Nolan and Village Treasurer Heather Rutten.

**REVIEW OF AGENDA:** No changes made to the agenda.

**APPROVAL OF MINUTES:** A motion was made by Jonasen to approve the open and closed session minutes, as presented, from the September 30, 2025 meeting, seconded by C. Johnson, MCU.

**PUBLIC INPUT:** None

**2026 Budget Preview:** The committee reviews the second draft of the 2026 Budget by each budget line. This review incorporated requests from the safety and public works committees. The committee made adjustments to bring the budget to a balanced state. The final recommendations will be reviewed at the next Village Board meeting on November 11, 2025. A motion was made by Jonasen to recommend the final draft to the Village Board, seconded by C. Johnson. MCU

**Correspondence:** None

**CLOSED SESSION:** The committee will not go into closed session.

**INFORMATION FROM THE CHAIR:** The next Finance Committee meeting is tentatively scheduled for December 2, 2025 at 4:00pm.

**ADJOURNMENT:** The committee adjourned at 10:25am.

Respectfully submitted,

*Daisha Nolan*

Daisha Nolan, Clerk/Administrator  
Village of Lake Nebagamon