

RESOLUTION NO. 2025-02

2025 REVENUE AND EXPENSE BUDGET ADJUSTMENT

To be reviewed at the April Board Meeting

TUESDAY, APRIL 8, 2025 - 6pm

WHEREAS, 2023 Surplus funds left undesignated amounted to \$18,669.71;

WHEREAS, the ending balance of the 2024 Village Account Quickbooks totals \$270,562.46, for the 2024 surplus amount for a total of \$289,232.17;

WHEREAS, the 2025 budget will be adjusted with the reallocation of the 2024 surplus funds as follows:

PUBLIC WORKS EXPENSE

Highway and Street Maintenance- Road Lifts and Surfaces: \$143,205 to \$295,328.96 (increase of \$152,123.96)

Garage - Equipment/Truck Purchase*: \$65,011.87

PUBLIC SAFETY EXPENSE

Fire- Equipment: \$4,000.00 to \$18,440.34 (increase of \$14,440.34)

Fleet Replacement: \$10,000 to \$20,000 (Increase of \$10,000)

Police- Police Salary: \$31,600 to \$41,600 (Increase of \$10,000)

OTHER FINANCING USES

Capital Fund- Capital Planning - SCBAs*: \$10,000

CULTURE AND REC EXPENSES

Other Culture- AUD Equipment: \$1,000 to \$11,000 (Increase of \$10,000)

Facilities- Dock/Beach: \$1000 to \$3500 (Increase of \$2500)

Curly Leaf Treatment Fund: \$0 to \$7,156.00 (Increase of \$7,156.00)

Programs and Events - Basketball, Ice Rink, Tennis: \$2,000 to \$7,000 (Increase of \$5,000)

GENERAL GOVERNMENT EXP

General Admin - Office Supplies: \$1500 to \$4500 (increase of \$3000)

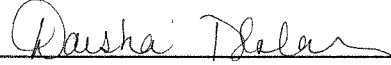
THEREFORE, be it hereby ordained by the Village Board of Trustees of the Village of Lake Nebagamon, Wisconsin, that the 2025 budget be adjusted as stated above.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of Trustees of the Village of Lake Nebagamon, at a meeting held this 8th day of April, 2025, that Village Board is officially adopting said resolution..

Introduced by Finance Chair Jim Jonasen, at the Village Board Meeting of the Village of Lake Nebagamon on April 8, 2025

Votes: Yeas: 6 Nays: 0 Absent: 1


Jim Jonasen, Village President


Daisha Nolan, Village Admin/Clerk

Attest:

This is to certify that the following resolution was adopted by the Village Board of the Village of Lake Nebagamon, Wisconsin at a meeting held on the 8th day of April, 2025

Adopted: 4/8/25

Trustee: 