

**NOTICE  
VILLAGE OF LAKE NEBAGAMON PUBLIC HEARING**

NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING ON THE PROPOSED 2025 VILLAGE BUDGET WILL BE HELD ON **DECEMBER 3 AT 5:30PM**, DOWNSTAIRS IN THE AUDITORIUM, 11596 E WATERFRONT DRIVE  
**THE PROPOSED BUDGET IS AVAILABLE FOR INSPECTION IN THE VILLAGE OFFICE MONDAY, TUESDAY, WEDNESDAY, FRIDAY 8:30-2:30pm or by advance appointment**

**SUMMARY OF PROPOSED 2025 VILLAGE OF LAKE NEBAGAMON BUDGET**

|                                    | BUDGET<br>2024   | BUDGET<br>2025      | PERCENT<br>CHANGE |                              |
|------------------------------------|------------------|---------------------|-------------------|------------------------------|
| <b>REVENUES</b>                    |                  |                     |                   |                              |
| INTERGOVERNMENT CHARGES REVENUE    | 20,900           | 18,400              | 11.96%            |                              |
| INTERGOVERNMENT REVENUE            | 166,373          | 155,574             | 6.49%             |                              |
| LICENSES & PERMITS REVENUE         | 4,320            | 4,480               | -3.70%            |                              |
| MISCELLANEOUS REVENUE              | 3,245            | 3,225               | 0.62%             |                              |
| PUBLIC CHARGES REVENUE             | 4,800            | 5,600               | -16.67%           |                              |
| TAXES REVENUE                      | 2,552            | 2,550               | 0.08%             |                              |
| <b>TOTAL REVENUES</b>              | <b>202,190</b>   | <b>189,829</b>      | <b>6.11%</b>      |                              |
| <b>EXPENDITURES</b>                |                  |                     |                   |                              |
| CONSERVATION & DEVELOPMENT         | 10,225           | 10,212              | 0.13%             |                              |
| CULTURE & RECREATION               | 180,022          | 37,021              | 79.44%            |                              |
| DEBT SERVICE                       | 95,983           | 74,308              | 22.58%            |                              |
| GENERAL GOVERNMENT                 | 186,835          | 198,434             | -6.21%            |                              |
| HEALTH & HUMAN SERVICES            | 2,500            | 2,500               | 0.00%             |                              |
| OTHER FINANCING USES               | 0                | 0                   |                   |                              |
| PUBLIC SAFETY                      | 105,868          | 113,027             | -6.76%            |                              |
| PUBLIC WORKS                       | 439,807          | 366,062             | 16.77%            |                              |
| SEWER OPERATIONS                   | 60,000           | 60,000              | 0.00%             |                              |
| <b>TOTAL EXPENDITURES</b>          | <b>1,081,240</b> | <b>861,564</b>      | <b>20.32%</b>     |                              |
| <b>TOTAL EXP - REVENUES = LEVY</b> | <b>879,050</b>   | <b>671,735</b>      | <b>23.58%</b>     | <b>2025 LEVY<br/>671,735</b> |
| <hr/>                              |                  |                     |                   |                              |
| VILLAGE INDEBTEDNESS               |                  | <b>\$201,080.57</b> |                   |                              |
| SEWER INDEBTEDNESS                 |                  | <b>0</b>            |                   |                              |
| <br>                               |                  |                     |                   |                              |
| FUND BALANCES                      | <b>1/1/2024</b>  | <b>12/31/2024</b>   | (estimated)       |                              |
| VILLAGE GENERAL FUND               | \$316,797.96     | \$294,263.73        |                   |                              |
| SEWER GENERAL FUND                 | \$193,253.00     | \$295,460.00        |                   |                              |
| LNFD FUNDRAISER FUND               | \$32,869.00      | \$39,627.00         |                   |                              |
| CEMETERY FUND                      | \$22,670.00      | \$30,921.00         |                   |                              |

Daisha Nolan, Clerk/Administrator  
Village of Lake Nebagamon