

**NOTICE**

**VILLAGE OF LAKE NEBAGAMON PUBLIC HEARING**

NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING ON THE PROPOSED 2020 VILLAGE BUDGET WILL BE HELD ON THURSDAY NOVEMBER 21, 2019 AT 7:00PM, DOWNSTAIRS IN THE AUDITORIUM. THE PROPOSED BUDGET IS AVAILABLE FOR INSPECTION IN THE VILLAGE OFFICE DURING REGULAR BUSINESS HOURS.

**SUMMARY OF PROPOSED 2020 VILLAGE OF LAKE NEBAGAMON BUDGET**

	BUDGET 2019	BUDGET 2020	PERCENT
<b>REVENUES</b>			
INTERGOVERNMENT CHARGES REVENUE	57,478	60,100	4.56%
INTERGOVERNMENT REVENUE	103,672	102,694	-0.94%
LICENSES & PERMITS REVENUE	3,520	3,380	-3.98%
MISCELLANEOUS REVENUE	11,000	5,478	-50.20%
PUBLIC CHARGES REVENUE	3,200	3,010	-5.94%
TAXES REVENUE	3,352	3,352	0.00%
<b>TOTAL REVENUES</b>	<b>182,222</b>	<b>178,014</b>	<b>-2.31%</b>
<b>EXPENDITURES</b>			
CONSERVATION & DEVELOPMENT	300	800	166.67%
CULTURE & RECREATION	37,416	29,416	-21.38%
DEBT SERVICE	88,392	77,335	-12.51%
GENERAL GOVERNMENT	371,800	416,935	12.14%
HEALTH & HUMAN SERVICES	7,000	6,000	-14.29%
OTHER FINANCING USES	60,000	15,000	-75.00%
PUBLIC SAFETY	37,430	45,130	20.57%
PUBLIC WORKS	160,250	171,200	6.83%
SEWER OPERATIONS	60,000	60,000	0.00%
<b>TOTAL EXPENDITURES</b>	<b>822,588</b>	<b>821,816</b>	<b>-0.09%</b>
<b>TOTAL EXP - REVENUES = LEVY</b>	<b>640,366</b>	<b>643,802</b>	<b>0.54%</b>
<b>VILLAGE INDEBTEDNESS</b>			
	<b>383,675</b>		
<b>SEWER INDEBTEDNESS</b>	<b>0.00</b>		
<b>FUND BALANCES</b>			
	<b>1/1/2019</b>	<b>12/31/2019</b>	(estimated)
VILLAGE GENERAL FUND	253,651.37	120,000.00	
SEWER GENERAL FUND	83,876.28	150,000.00	
LNFD FUNDRAISER FUND	27,997.63	25,000.00	
CEMETERY FUND	2,682.04	2,500.00	

Daisha Nolan, Clerk  
Village of Lake Nebagamon